

FOREIGN REMITTANCE (Inward)

Build Bangladesh Economy



In Bangladesh, remittance is one of the most important economic variables in recent times as it has an impact on economic growth, helps in balancing balance of payments, increasing foreign exchange reserves, enhancing national savings and increasing velocity of money.

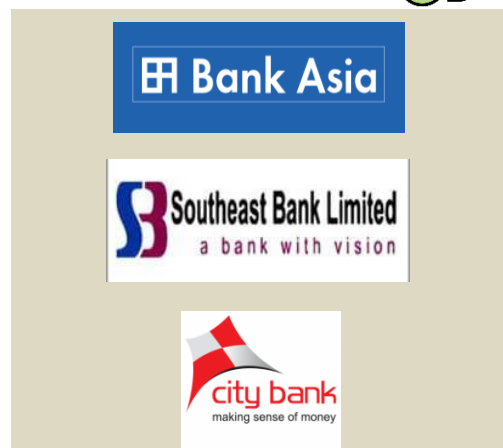


Rural Reconstruction Foundation (RRF) has established strategic partnerships with prominent financial institutions like Bank Asia, Southeast Bank, and the City Bank to prioritize the mobilization of inward foreign remittance from Bangladeshi expatriates. Facilitating a swift, reliable remittance service for beneficiaries, RRF has drawn arrangements with leading global money transfer entities such as Western Union, Moneygram, RIA Services, Xpress Money, Placid Express, Choice, and Merchantrade. This initiative, operational since June 2009 through all microfinance branches in RRF's working areas, aims to efficiently deliver funds from abroad to recipients, with a dual focus on aiding impoverished communities and contributing to the country's economic development.

Money Exchange Agencies



Donor/Lender





Program Impact

- By facilitating the flow of remittance, RRF contributes to the overall economic development of Bangladesh.
- We can easily distribute inward remittances at the doorsteps.
- Along with Remittance people can avail other services of RRF.




Program Challenges

- Competition with other channels banks or Mobile financial services for withdrawing remittance is huge.
- Lack of publicity at the field level is one of the factors that affected our remittance program as well.





AT a Glance


ONGOING FROM 2009

No. Of Beneficiaries:


936





Beneficiaries So far:

60673





Amount of money transfer 2022-23:

BDT 41475259

Amount of money transfer so far:

BDT 1532854483






No. Of Branches

275

Area Coverage

All working area of RRF



Remittance Member Talk



Name: Mst. Rowshonara Begum
Husband Name: Mobarok Hossain
 Vill: Durlavpur, District: Cumilla

Mst. Rowshonara said that, 'I am member of RRF Durlavpur Mahila Samity, Cumilla' from the beginning. I have running loan in RRF. 1 year ago I my son went to Saudi Arab and started to send money for the family's expense. That time I came to know that RRF also provides remittance like other banks and BKASH. As I came to RRF office to repay my installment so it is easier for me to withdraw the money that I receive from remittance under one roof. As a woman it is very convenient for me to get all the services under one roof.'