



## Annual Report 2013-14



Rural Reconstruction Foundation  
[www.rrf-bd.org](http://www.rrf-bd.org)



## Foreword

Rural Reconstruction Foundation is a non-governmental, non-profit, non-political and non-sectarian, voluntary development organization was established on 20 March 1982 aiming to promote socio-economic emancipation of the underprivileged men, women, children and youths in the Southwestern part of the country in Bangladesh and later extended in other parts of the country considering the demand of the people. The founders are Mr. Philip Biswas and Mrs. Pinku Rita Biswas.

## Vision

RRF envisages Bangladesh society to be economically productive and equitable, socially just, environmentally sound and genuinely democratic.



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## Message from Chairperson

RRF strongly trusts on “Holistic Development Approach” for genuine development of the community through people active participation in planning, decision making and implementation. To give concrete shape to the concept of people’s active participation, RRF has been adopting non-directive participatory development approach in its working strategy. With this clearer understanding, RRF has been working with both rural and urban underprivileged for their socio-economic emancipation with package of programs.

We are happy; we are really fascinated with the different sort of attempts RRF made over the years after its emergence. The steady progress and improvement of work all these programs undertaken by RRF are being reflected in the works of 2013-14 fiscal years. We have been able to make it happened successfully due to definitive policies adopted, hard work done by the staff members, support provided by financial organization and well wishers as well. I would like to put my homage to the all members of Executive Committee and General Body for their cooperation, support and active participation, decision making efforts and responsible guidance.

My sincere gratitude goes to the various government structure that we work with on local and national level especially the Microcredit Regulatory Authority, Directorate of Primary Education, Child and Women affairs Bureau, Ministry of Education and the Director General in the NGO Affairs Bureau has been a great support to us over the years, and it is of course to the PKSF, CHALICE Canada, UNDP, WFP, Relief International, Swiss Contact, Habitat for Humanity International Bangladesh, CAMPE, Save the Children, USAID, IDCOL and different Commercial Banks.

My prayer for Bangladesh and her beautiful people is that our Almighty God will protect them and families of this nation and that prosperity and a better life for all people in Bangladesh.



**Tarapodo Das**





## Executive Summary

More than thirty two years ago, when we have decided to share a little bit of our wellbeing with those we had left in the far away Bangladesh, we were inspired by one major thought. We wanted to help those marginalized that are in dire need, struggling without social dignity, without all the essential amenities that normal people take for granted. At that time, through our own personal experience we were convinced that help must come from within. Ultimately to be really effective and sustainable, needs must be met by the people themselves. "Love your neighbor as thyself". This strong conviction became our belief. Later on, this belief became the driving force for Rural Reconstruction Foundation.

Indeed, time has changed for the better as it is also showing at the institutional level. Fully secularized, Rural Reconstruction Foundation has become a strong and autonomous organization with a wide grassroots basis which plays an important role in eradicating poverty, building up the Bangladesh civil society.

Today, if the results achieved seem to surpass the dream of yesterday, we are fully aware that they are not because of us but because of the commitment and the efforts of all those who are our competent and professional board members, dedicated staff, faithful donors, proud beneficiaries, are walking with us the long road of human development. Our heartfelt thanks to all of you.

**Philip Biswas**  
Founder and Executive Director

## Message from Deputy Executive Director



I'm sure these were not enough contribution from us considering our entire country context. Nevertheless, we feel really so proud with a set of endeavors we made alongside the Government of Bangladesh. We want to keep it on in the upcoming days with a bigger effort.

I want to thanks all our stakeholders, partners, supporters, donors, referral groups and program participants of course for their precious cooperation. It has been a pleasure once again for me as a leader of RRF to have worked with all of you. And it is of course, a special word of thanks goes to my team for all their hard work and to the government of Bangladesh who work with us to make a change for country people.

I enjoy working with the talented people of our country and my prayer is that God will abundantly bless the beautiful children, youth, men and women which bring so many smiles to me every day

**Pinku Rita Biswas**  
Deputy Executive Director & Founder



# Overview

## Mission Statement

The commitment of RRF is based on comprehensive development of underprivileged men, women, youths and children towards establishing a civil society with respect of full democracy, liberty, equality, justice, peace and solidarity.

## Goal

The goal of the organization is creation critical awareness among the intended community people about the existing socio-economic realities, the root causes of their poverty and its solutions by upgrading their socio-economic status through increasing dignity and self-reliance.

## Partners in Development

<ul style="list-style-type: none"> <li>☼ PKSF</li> <li>☼ Commercial Banks</li> <li>☼ Chalice, Canada</li> <li>☼ UNDP</li> <li>☼ WFP</li> <li>☼ USAID</li> <li>☼ LGED</li> <li>☼ Relief International</li> <li>☼ Swiss Contact</li> <li>☼ HABITAT Int.</li> <li>☼ Women and Child Affairs bureau</li> <li>☼ Directorate of Primary Education</li> </ul>	<ul style="list-style-type: none"> <li>☼ IDCOL</li> <li>☼ CAMPE</li> <li>☼ DPE</li> <li>☼ ADAB</li> <li>☼ CDF</li> <li>☼ BSDF</li> <li>☼ Microcredit Summit</li> <li>☼ NGO Forum</li> <li>☼ FIMARC, Belgium</li> <li>☼ Save the Children</li> <li>☼ Make Mother Matter - Paris</li> </ul>
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## Legal Entity ■■■■

Type of Registration	Registration #	Registration Date
District Social Welfare(DSS)	Jessore24/85	28 August 1985
NGO Affairs Bureau(NGOAB	284	13 February 1989
Societies Act(Joint Stock)	Khulna-84	28 December 2003
Microcredit Regulatory Authority (MRA)	00026	05 September 2007
European Aid	BD/2009/DNI/1106345178	23 June 2009

## Human Resource ■■■■

Staff type	Staff		
	Male	Female	Total
Administrative Staff	08	01	09
Operational Staff	840	271	1,111
Service Staff	97	32	129
Contractual Staff	31	19	50
<b>Total</b>	<b>976</b>	<b>323</b>	<b>1,299</b>



From Left : Mrs.Ratna Karmoker (Member), Md. Rafiqul Alam (Member), Mr. James L.D' Rozario (Member), Mr.Tarapada Das (Chairperson), Mr.Philip Biswas (Founder Executive Director), Md.Mashiul Azam (Member), Mst. Kolpona Sarker (Member).



# Governance

## Governance Structure

The RRF is governed by a two-tier Governing body Executive Committee and General Body governing system. The supreme authority of RRF is General Body composed of 21 members from different profession who are absolutely non-executive dedicated for RRF. The General Body of RRF mainly aims at providing guidance to achieve the intended goals of the organization, and this is through in its Annual General Meeting (AGM). From amongst the General Body, 7 members are elected for the Executive Committee for 3 years. The Executive Director works as Member-Secretary in both structures.

## General Body

The General Body is the key authority of the organization, is mainly responsible for the overall policy guidance and direction for their efficient functioning of the organization. Total number of members of the General Body is 21, including 7 members of the Executive Committee.



## List of General Body Members

**Mr. Philip Biswas**

S/O (Late) Thomas Biswas  
(Late) Rosa Biswas  
(Executive Director)

**Mrs. Ratna Karmoker**

W/O Samarendra Karmoker  
(Social Worker)

**Md. Hares Uddin**

S/O (Late) Haran Ali  
(Late) Salimon-Nessa  
(Social Worker)

**Mrs. Dr. Sahanaj Parvin**

W/O Md. Shofiqul Islam  
(Vice- Principal)

**Abu Sayed Md. Abdul Huq**

S/O Md. Abdul Ali Biswas  
(Late) Morgina Biswas  
(Teacher)

**Mrs. Monzuara Begum**

W/O Md. Rafiqul Alam  
(Social Worker)

**Mrs. Maria Diaes**

W/O (Late) Peter Dias  
(Social Worker)

**Mr. Sudhir Sardar**

S/O (Late) Mena Sardar  
(Late) Natto Sardar  
(Business)

**Mir Rowshan Ali Mona**

S/O (Late) Mir Mozaffar Ali  
(Late) Hosne-Ara Begum  
(Librarian & Artist)

**Mr. James Laurence D' Rozario**

S/O (Late) Eusebius D' Rozario  
(Late) Aliza Palma  
(Principal, CCTS)

**Mr. Tarapada Das**

S/O (Late) Nalini Kantho Das  
(Late) Mamata Das  
(Retired Teacher & Social Worker)

**Md. Mashiul Azam**

S/O (Late) Md. Mokshed Ali Biswas  
(Late) Mazedata Khatun  
(Retired Professor & Social Worker)

**Md. Abdur Rashid**

S/O (Late) Md. Abdul Mondol  
(Late) Golapzan Begum  
(Immam)

**Mr. Shamal Kumar Chowdhury**

S/O (Late) Tarapada Chowdhury  
(Late) Maya Rani Chowdhury  
(Social Worker)

**Mrs. Mary Gomes**

W/O (Late) Mr. Paul Gomes  
(Social Worker)

**Md. Rafiqul Alam**

S/O (Late) Zahir Uddin  
(Late) Kayamon-Nessa  
(Business Man)

**Ms. Pia Magdalena Roy**

D/O Mr. Philip Roy  
Mrs Anjela Roy  
(Teacher)

**Ms. Kolpona Sarker**

D/O Mr. Michael Sarker  
Mrs Monica Sarker  
(Teacher)

**Mrs. Pospo Sardar**

W/O Mr. Sudhir Sardar  
(Social Worker)

**Mrs. Rashia Biswas**

W/O Swopan Kumar Biswas  
(Social Worker)

**Mrs. Jesmin Biplobi Das**

W/O Anjelo Das  
(Teacher)



## Executive Committee



The Executive committee of RRF is responsible for executing the functions of the organization. The Executive Committee consists of seven members. In every three years interval, members of General Body elect the Executive Committee members by Vote. Apart from the Secretary, who is the founder of RRF, all other members of the Executive Committee are non-executive. Distinguished professionals, activists and entrepreneurs of excellent repute have been elected to the executive committee bringing their diverse skills and experience to the governance of RRF.





# Microfinance

Rural Reconstruction Foundation kicked off Microfinance Program from 1992 with the financial support of Palli Karma-Shahayak Foundation (PKSF). RRF microfinance program provides financial inclusion offering financial assistance to help the lower income segment, economically disadvantaged groups, smaller and marginal farmers, ultra poor people, tenants, climate victims, people affected by natural calamities etc. The basic intention of RRF microfinance is to help the target people by improving their economic condition and in turn reducing their poverty. From this clear understanding, RRF has concentrated in transforming its loan products and other financial services into more client friendly and responsive initiatives to the target people. Comprising 120 branches across the country, RRF established its outreach network in 92 upazillas of 20 districts. Alongside PKSF, different commercial Bank also put their support in RRF microfinance program.

## Financial Support

Palli Karma- Shahayak Foundation (PKSF) and different commercial Bank (Bank Asia, Standard Bank, AB Bank, Southeast Bank, EBL, BRAC Bank, Exim Bank, Shahajalal Bank and Uttara Bank).



# Services

## Loan

- Rural Micro-Credit (RMC)
- Urban Micro-Credit (UMC)
- Micro Enterprise Loan (MEL)
- Agricultural Loan (Ag)
- Microcredit for Ultra-Poor (UP)
- Seasonal Loan (SL)

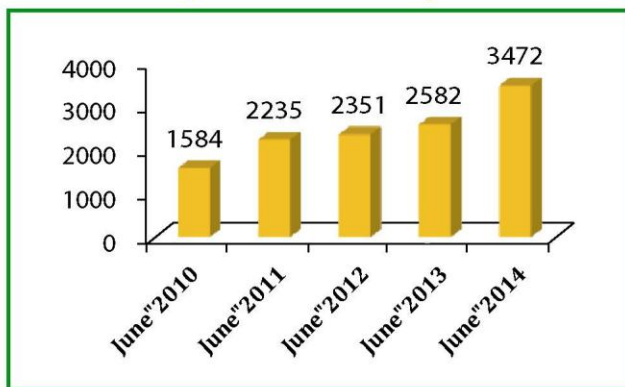
## Savings

- Regular Savings
- Special Savings
- Willingly Savings

## Insurance and Death Benefit

- Member Kallyan Fund
- Micro Insurance
- Livestock Insurance

**Year wise Loan Distribution  
(BDT in Million)**

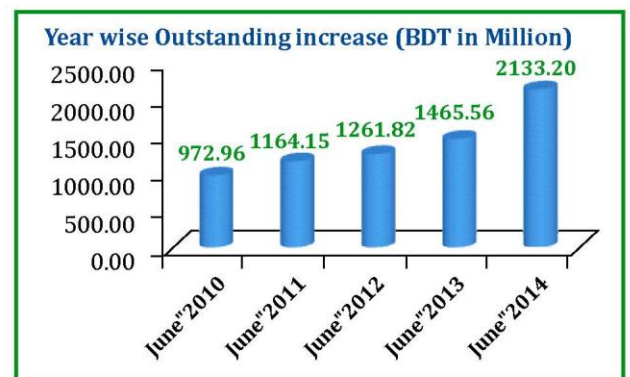
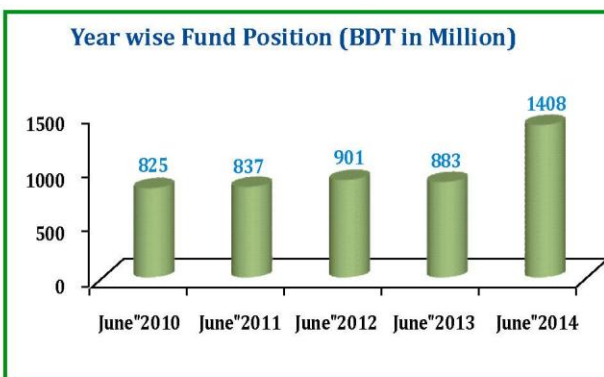
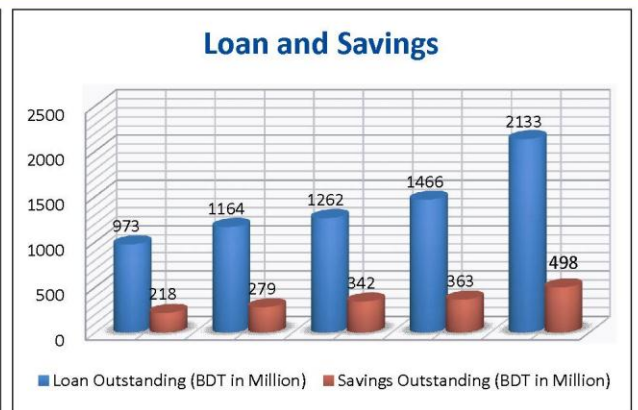




Managing Director and Deputy Managing Director of PKSF visited RRF activities



Executive Vice-Chairman of MRA visited RRF activities



## Fact File

### In 2013-14 Fiscal Years

- ☆ 450 staff of microfinance program received Training on different issues.
- ☆ A total number of 11084 beneficiaries received training on agriculture and different issues.
- ☆ Death benefit of 16.8 million BDT is provided from member welfare fund to the microfinance project participants' families of the deceased, and 9.16 million BDT given payments to the group members under micro insurance segment.
- ☆ Total surplus 71.430 million, total savings 497.61 and total Outstanding 2133.20 million up to June-14.



## Facts and Figures

SL	Particulars	Number/ Amount (BDT In millions)	USD (In millions)
1	Branch	120	
2	Region	15	
3	Zone	4	
4	District	20	
5	Upzila	92	
6	Union	514	
7	Village	3,222	
8	Total Staff	978	
9	Credit officer	582	
10	Samity	8,678	
11	Beneficiaries	174,072	
12	Total Borrower	128,706	
13	Savings Outstanding	497.66	6.442
14	Total Loan Outstanding	2133.20	27.614
15	Member Welfare fund	17.63	0.228
16	Micro Insurance	41.73	0.540
17	Livestock Insurance	1.05	0.014
18	Dues	106.71	1.381
19	Loan Loss Provision	9.17	0.895
20	DMF Provision	22.96	0.297
21	PKSF	734.37	9.506
	Bank (all)	674.02	8.725
	Total Fund Position	1408.38	18.232
22	Surplus / Equity	210.89	2.730
23	Cumulative Recovery Rate (CRR)	99.38%	
24	On Time Realization Rate (OTR)	98.11%	
25	Portfolio at Risk (PAR)	5.24%	
26	Debt Equity Ratio	9.33:1	
27	Delinquency Rate	5.00	
	<b>Ratio Per Credit officer :</b>		
28	Member	299	
29	Loanee	221	
30	Outstanding	3665296	

# UPP-Ujjibito



## "Food Security 2012 Bangladesh-Ujjibito" (UPP Ujjibito)

Ujjibito is a Bangla word meaning 'infused with new life'. Rural Reconstruction Foundation has undertaken to promote UPP-Ujjibito Project from November, 2013 in 20 Upazilla of Jessore, Norail, Khulna, Bagerhat and Meherpur district in Bangladesh. The EU funded "Food Security 2012 Bangladesh-Ujjibito" project started its operation from November 2013.

### Project Area

20 Upazilla in Jessore, Norail, Khulna, Bagerhat and Meherpur district

### Project Participants

- RERMP-2 : 950
- UPP-RRF : 11375 (A total of 12325)



### Fact File

- A total of 550 persons have been trained in agriculture in different events; i.e. Cattle Fattening, Poultry Rearing, Vermin Compost, Homesteaded Vegetable Gardening, Goat Rearing in Shading System.
- Cattles are distributed to the 09 beneficiaries for fattening and Goats to the 12 beneficiaries.
- Sewing Training Given to the 25 beneficiaries.
- Sweet Gourd, Spinash, Red amaranthus, Gima kolmi seeds been distributed to the 7856 beneficiaries.







## Developing Inclusive Insurance Sector Project (DIISP)

Rural Reconstruction Foundation (RRF) has been implementing DIISP since September 2013 with a financial grant support from Palli Karma-Shahayak Foundation (PKSF), the Japan Fund for Poverty Reduction (JFPR) and administered by the Asian Development Bank (ADB). The project goal is to reduce the vulnerability and improve welfare of the poor through improved access to reliable and affordable institutional risk mitigation services (micro insurance), building upon the existing semi-formal risk mitigation services offered by Microfinance Program. The objective of the

project is to protect the livelihoods of poor households, especially women, from risks such as accidents, illness, theft or natural disasters- to secure their welfare and productive or nonproductive assets through the development of low-cost inclusive insurance services (micro insurance).

Belong to RRF microfinance program this pilot project DIISP is being implemented in Jhikorgacha and Sharsha Uapzilla of Jessore districts within 02 microfinance branch offices. 3968 members of microfinance project are eligible for having the benefits under DIISP project.

### The Services

- Micro Insurance
- Paramedics Service
- Hospital Cash Benefit Insurance
- Livestock Insurance

### Flash Back 2013-14

- Belong to DIISP, RRF provided primary healthcare to the 482 patients through the weekly static/satellite clinic organized by the paramedic.
- 63,144 BDT has been in reemission for 05 borrowers as death benefit under the micro insurance intervention.
- 9874 beneficiaries have been trained to raise awareness on various issues.
- 31 Policyholder member or their family members received 44,400 BDT

## Finance for Enterprise Development and Employment Creation (FEDEC)

Focusing on strengthening non-financial support such as skill development, capacity building training and market access, Rural Reconstruction Foundation (RRF) has been promoting a Value Chain Project since 2009. RRF has undertaken Floriculture and Pulse Production Project under FEDEC (Finance for Enterprise Development and Employment Creation) intervention, jointly funded project of International Fund for Agricultural Development (IFAD) and PKSF. This project is being implemented in Godkhali Union, Jhikorgacha Upazilla, Jessore district and Kaligong Upazilla Jhenidha district. This is a specially designed project aimed to strengthen and expand RRF's existing Micro Enterprise program. It has been working as a doorway for the graduating beneficiaries for stepping onto the upper level of self-employment and employment generation for others.

A total of 640 Flower farmers and 200 pulse farmers have received different kinds of technical and technological assistance under this project.



### Fact File

- Provide technical and technological support to the pulse and flower farmers on production, soil test, post harvest system, packaging and marketing issues.
- Distributed mother plant of Lilium flower to 17 farmers and Orchid to 22 farmers for demonstration plot.
- Published booklet for farmers on "Flower Production Technology" and "Impact of Value chain Floriculture Project."

- Farmers involved in microfinance program's Micro Enterprise Loan (MEL) and Rural Micro Credit (RMC)
- 3 Flower farmers and 2 farmers cum flowers businessmen took part in international learning and sharing exposure trip in Pune, India. They visited different relevant projects; Pune Horticulture Center, KS Bio-plant, Floriculture Park. The trip absolutely organized and financed by PKSF.

# CASE STUDY

With the facilitation of RRF it was excellent piece of intervention that the flower farmers of Godkhali are well educated in Gerbera, Summer Glandulous, High Breed Tuberose, and Carnation flowers cultivation and its marketing system. They have done wonderful job over the last few years since 2009. But it was even better that RRF facilitated them in introducing 2 new flowers Lilium and Orchid in 2013, that in fact made a new window for the flower farmers. And it is of course, new hope come out for them.

Inside and outside the country, Lilium and Orchid has huge demand of high value Orchid and lilium Flower. Under the project, farmers have cultivated lilium flowers with skill testing at last winter season. Orchid flowers are also experimental cultivation. Is expected Orchid flowers like Jarbers, Chaina roses and summer gladiolas can be a massive expansion of Plantation and will add a new dimension to the flower farmer's income.

Past winter season the 17 no. Of flower farmers had cultivated lilium flower and 25 no. Of farmers cultivated Orchid as experimentally by project assisted. From seventy to one hundred twenty five tk. Each lilium flowers and Sixty to seventy tk. Each orchid flower sold in the retail market.

Like other flowers the efficient flower farmers able to successfully grow the flowers (Lilium and Orchid Flowers) through proper application.

## Lilium and Orchid- New hope for flower farmers



# Foreign Remittance (Inward)



RRF has undertaken to promote remittance service from June 2009, has been rendered with the collaboration with Bank Asia. The different world renowned branded money transfer agent; Western Union, Wall Street, IME, Express Money, Merchant Trade, Choice Money, Placid Express and Remittance World.

## Fact File

- According to 30 June, 2014 from starting RRF paid cumulative amount of remittance 608.21 million BDT to a total of 25,336 beneficiaries.
- All 120 Microfinance Branches office of RRF involve in remittance activity.
- The transferred money come from different country i.e. Malaysia, Saudi Arabia, Singapore, Pakistan, UAE, Jordan, Italy, Qatar, Kuwait, USA, Oman, Maldives, Germany and many others countries.





## School Feeding Program in Poverty Prone Areas

As of 2013-14, a total of around 2.7 million children in poverty prone area are receiving School Feeding assistance from both Government and WFP. Since 2012 to till date, in Jessore, Norail and Bagerhat district RRF has been implementing School Feeding Program with the support of Bangladesh Government through Directorate of Primary Education. DPE's alongside, RRF is also continuing this School Feeding Program implementation in Bagerhat district for NGO Driven schools' kids through WFP funding. Even before, having the support from WFP, Rural Reconstruction Foundation (RRF) began implementing School Feeding in 2001.

**Districts : 03**

**Upazila : 06**

**Number of school : 1095**

**Total Students : 2,22,593**

### Fact File

- As of June, 2014, the attendance rate of the primary school in project area is Jessore- 89%, Bagerhat- 87% and Norail- 85%.
- In Jessore 277 schools, Bagerhat 364 schools and Norail district-119 schools start gardening in the school premises.
- Sanitation Coverage is Jessore-100 %, Bagerhat- 89%, Norail-98% (only consider the targets schools in project area)
- Students 100% in Jessore, 99% in Norail and 85% in Bagerhat districts carry Water Pot and Tiffin Box along with them in school time.



# CASE STUDY



## Barshon & Rabeya return and hopes start

Parents were not sure if they would be able to continue schooling for their kids. Barshon and Rabeya's family could barely manage to eat three times a day. Their parents struggled to earn enough money to meet the basic needs of their family. They were sent to the Burindia Government Primary School in Pashapole union of Chaugacha Upazilla, Jessore District. Very often, they had to go to the school without taking any breakfast, nothing they felt good in school and together they dropped out from the school in 2011. Barshon engaged in income generating activity with his father

and Rabeya with her mother's household work. In 2012, then Burindia was identified for School Feeding assistance and school authorities began distributing fortified biscuits as a mid-morning snack among the schoolchildren. They resumed their study in 2012. "I love to have biscuits and I now can read without feeling hunger at school and feel so much enthusiasm. I want to study a lot in future," says both Barshon and Rabeya. Now their attendance is 100% in school. Barshon and Rabeya together read in Class Four. They are dreaming a bright future.



# Sponsorship for Children's Education

**Donor  
Chalice- Canada**

**Total Beneficiaries : 3745  
(Elderly : 107, Children : 3638)**

**District : 08  
Upazila : 12  
Village : 116**

RRF in association with CHALICE-Canada has updated its strategy over the years promoting a improved life for every Sponsored children in working area, is mainly focusing on few particular areas within community development approach-

- Education
- Nutrition
- Clothing
- Health & Hygiene
- Family & community Development (Different Community based awareness training, Courtyard session, EDP, IGA activities etc)





## Fact File

- 410 Sponsored children have passed the Primary School Certificate (PSC) public exam, Pass rate is 96%
- 242 Sponsored children have passed the Junior School Certificate (JSC) public exam, Pass rate is 90 %.
- 187 Sponsored children have passed the Secondary School Certificate (SSC) public exam, Pass rate is 96%

- Special Gift given to 810 sponsored children received 2.61 million BDT as grant and special money, their families utilized this money buying various important commodities i.e. Bi-cycle, book self, charger light, cow, goat, reading table and chair, fan (ceiling & table), steel box, sewing machine, metal sheet, tube well, water filter, door & windows for house, rickshaw-van, steel rack, cot etc

# CASE STUDY

Lima Sur (ID no is SCD3605) reads in grade ten now, is a sponsored child from Kaligong upazilla of Jhinaidah district. Including 6 member, it was so hard for her family to survive the life and livelihood before. Her family was repeatedly fighting against severe poverty even after being sponsored, even though, it reduced some pressure from her parents shoulder since 2004. Being the mother of Lima Sur, Tripti Sur received a month long training course on beautification backed by RRF sponsorship program. With the acquired expertise from training, her mother set up a beauty parlor in kaligong. Alongside, RRF man helps her to get 50000.00 taka as a loan from RRF microfinance program. That was the perfect stance she got to proceed to way forward. The distressing days they had before, is now only the memory for them. Her mother now earns a smart piece of monthly income. This is the time, they dream only to way forward. All their homage, they love to put towards her sponsor Donna swim-ID-1229653. Congratulation Donna Swim for your great contribution.







# Barnamala Bidyapith

(Formal Education)

The motto of the education program of Rural Reconstruction Foundation is "We Dream for an Educated Nation". RRF strongly believes that education is considered a prerequisite for poverty alleviation and it is of course makes equity in society. RRF works for holistic development especially in poverty reduction focusing Education sector in terms of envisioning a society with equal opportunity for all. With a view to extending support to the country people

through providing synchronized quality education alongside Bangladesh government, RRF is operating it's education program over the years throughout six formal schools named Barnamala Bidyapith in Jessore, Jhenidha and Meherpur District. This is an absolutely RRF backed philanthropic program that is legitimated by Ministry of Education and Jessore Education Board.

## Program Participants

Mode of Education	Forms of Education	Grade	Boys	Girls	Total
Formal	Kindergarten	Play Group- KG	114	90	204
	Primary	Grade I-V	481	452	933
	Secondary	Grade VI-VIII	161	186	347
	English Version	Play Group-II	42	43	85
Non-Formal	Pre-Primary	Pre-School	14	16	30
<b>Total</b>			<b>812</b>	<b>787</b>	<b>1599</b>



## Barnamala Bidyapith Ulashi

Barnamala Bidyapith Ulashi School was established in 2005 in Sharsha upazilla of Jessore district. This RRF backed school achieved some tremendous success consistently last 3 years. Teaching Learning activities are taught here from Play Group to Eight grades. In last 3 years, 113 number of students obtained GPA-5 out of 49 students in PSC (Primary School Certificate) public exam. Pass rate was 100%. 3 students obtained the prestigious talent pool Govt. scholarship.

Considering the results, in 2013, this school was ranked in 1st position in Ulashi union and third place inside sharsha upazilla. Continuing success put this school into a different height. Now the school's reputation has spread out across the whole Sharsha Upazilla. The main reason for this success, a series of intensive effort by the teachers and strong discipline within the school activities. The teachers; brilliant work team, certainly deserve all the gratitude.



## CASE STUDY



# Prottoy



It is an agricultural based self reliance project and is operating with RRF own investment mainly aims alleviate poverty through income generation utilizing the local resources. The core interventions of this project are production, processing and marketing by which it intends to increase maximum income both in beneficiaries and organization point of view. In the association with local Department of Agriculture Extension, around 8 acres of lands are used for this project implementation.

## Fact File

- Around 2000 Mango trees been planted.
- Harvesting Pawpaw from 2000 pawpaw trees.
- 220 matured Mahogany trees are illuminating the project
- It cultivates promising varieties of different vegetable crops including tomato, brinjal, radish, cabbage, Chinese cabbage, cauliflower, okra, garden pea, hyacinth bean, bush bean, red amaranths, coriander, onion, etc.





## National Domestic Biogas & Manure Program

Bangladesh is agricultural country. Most of the peoples depend for their livelihood on agricultural activities. The Land of the country is losing its quality due to frequent cultivation. The housewife burns woods and cow dung to cook food for their family members. The smoke of traditional stove is too harmful for the health of human beings. For the improvement of soil quality and reduce the hazard of human health, RRF is implementing NDBMP being affiliated with IDCOL. In 18 November 2009 RRF signed participation agreement with IDCOL. In 2013-2014 fiscal years RRF constructed 50 Biogas plants (According to IDCOL Model & Size). From inception of the program RRF constructed 204 Biogas plant till 30 June 2014.

### Fact File

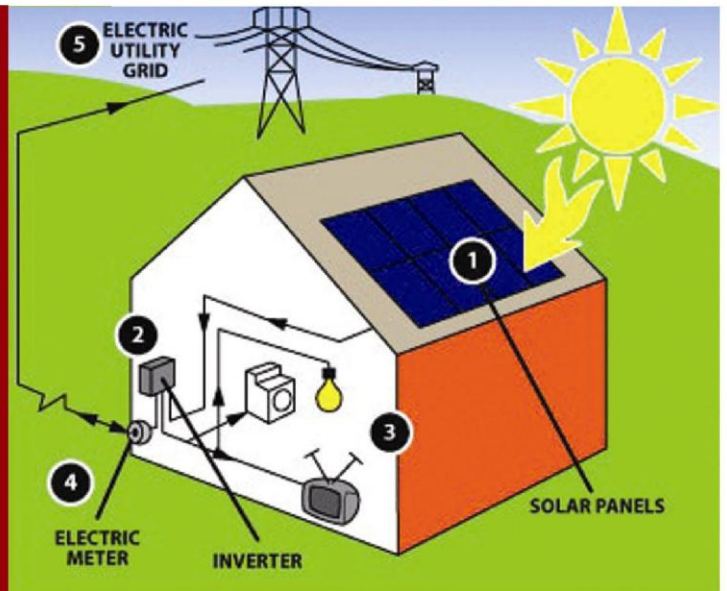
- The users of these plants are now getting the gas stove facility to cook food
- The slurry of biogas plant are using as fertilizer in their land.
- Few users are used the slurry to produce vermin-compost which is high quality organic fertilizer.
- In 2014-2015, RRF has set a target to construct 104 Biogas plants.
- The user will get one year warranty on biogas equipment and 5 years on construction materials.

### Services

- Maintenance Service
- User Training
- Post Warranty Service



# Solar Home System



In present time electricity is one of the most needed commodity. The demand of electricity is increasing exponentially. The national grid can't cope with the demand of the country. Almost 49% of people of the country are living in off grid rural areas. They are deprived of electricity as well as usage of modern technological equipments (lights, fan, television, internet, etc). For lightening their house they are using kerosene lamp. Kerosene lamp produce CO<sub>2</sub> (Carbon-Di- Oxide). This gas is influencing the climate changes. CO<sub>2</sub> is responsible for the increase of temperature of the earth. The climate change is the most prior issue of future of human challenges. Keeping these issues in mind, RRF has started its Solar Home System Program in September 2012. In This fiscal year (2013-2014) RRF installed 348 Solar Home Systems in Off Grid area of Seven South-western districts; Jessore, Khulna, Satkhira, Bagerhat, Narail, Jhenaidhah & Magura in Bangladesh. Belong to Green Finance Scheme of Bangladesh Bank, Eastern Bank Limited and One Bank limited provide the financial support alongside RRF's own Funding .



## Customer care and service

- System installation
- Provide free post installation service until 3years (after 3 years, renewable with a moderate fees)
- Loan facilities (10700-40500 BDT)
- 20 years warranty of PV module and 5 years warranty for Lead acid battery, 3 years warranty for lightening equipment (LED bulb, LED Tube)
- User training
- 24 hours instant support (in minor issues)

## Fact File

- The capacity of these SHS Systems is 14 Kilo Watt. These systems produce approximately 84 KWH (14 x 6 Kilo Watt Hour) electricity daily.
- From commencement of the program RRF installed 542 SHSs till 30 June 2014. These systems produce approximately 134.4 KWH (22.34 x 6 Kilo Watt Hour) electricity daily.
- RRF has a plan to install 2034 SHSs in 2014-2015 fiscal years. In this program 20 Engineers (B.Sc and/or Diploma) and 25 technicians work and provide technical support to customers.
- RRF believe in customer's services and satisfactions.





## Fact File

In second phase of this project in 2013-14 it has already successfully completed skills training on different events to the 300 unemployed and underemployed laborers in between 15 to 35 years of age in Project area.

Rural Reconstruction Foundation (RRF) undertakes to implement skillFUL Project from August 2012 in Jessore district promoting different skill development training program in the informal economy for poverty reduction. Skills for Unemployed and Underemployed Labor ( SkillFUL) is a project jointly funded by the European Union(EU) and Swiss agency for Development and Cooperation (SDC) focuses on improving the opportunities for sustainable income generation of the labour force in the economy.

## Skills & Loan fair; a brilliant exposure

Rural reconstruction Foundation and Swiss Contact jointly organized an excellent daylong assembly including different relevant stakeholders for SkillFUL project participants at Municipal Community Center in Jessore district on 20 February, 2014. The main objectives of the fair are to generate employment and financial access for the Unemployed and Underemployed labors to the different types of financial institutions and labor market. It was an absolute open fair for mass people where the financial Bank, NGO and TSPs

attend with 25 numbers of stalls. Total 242 participants were attends in the fair from different trades and around 1000 visitors was visited the fair place. (Employers, Trainees, Graduates, Invitees, other community people and Organizers). The Swiss Contact man Mr. Devi Prasad Dahal, Project Manager, Md. Mizanur Rahman President- Jessore Chamber of Commerce & Industry (JCCI), Md. Mustafizur Rahman Deputy Commissioner Jessore and Mr. Philip Biswas, Executive Director (RRF) attended in the Loan Fair.

## Skills for Unemployed and Underemployed Labor (SkillFUL)



# Vulnerable group development (VGD)



Rural Reconstruction Foundation has signed the 3rd phase of agreement on 07 May, 2013 with the Department of Women Affairs of the Government of the Peoples Republic of Bangladesh for deliver the services to 3285 VGD women in Abhoynagor & Bagharpara Upazila of Jessoere district. The development support services consist of providing the training on awareness such as Risk Management of Natural Disasters, Personal Hygiene and cleanliness, Mother and Child Health-Food and Nutrition, Gender equality and

Women Empowerment, HIV / AIDS prevention and similarly IGA training provide to the VGD women, savings management and may have access to credit after IGA training completion.

Even before, Rural Reconstruction Foundation has undertaken to implement the first phase of WFP backed VGD program in 16 Upazilla of Bagerhat and Sathkhira districts from March- 2009 to December-2011. And 2nd phase of the VGD project will be continued till 31 December, 2014.



District : Jessore  
Upazilla :  
Abhoynagor and  
Bagharpara

Number of  
beneficiary : 3285

Savings :  
Target : 1839600  
Achievement :  
1826240





# Combating Violence against Women



With the Funding support from the European Commission and in association with Relief International, RRF promoted "Combating Violence against Women in Bangladesh through Community Participation, Education and Media Access" project in the of duration September 2011 to

August 31, 2013. RRF has currently implemented the program in Satkhira and Jessore, two of the south western districts' all 15 Upazilla, where cases of Violence Against Women (VAW) are acute. This program was focused on human rights violations, especially in the form of gender based abuse and

also many different types of abuse, including wife beating, domestic and dowry-related violence, acid attack, rape, physical and verbal harassment, fatwa, sexual harassment in the workplace, trafficking, prostitution, polygamy, and child abuse and so on.





# Training and Resource Centre

Possessing an area of 6.5 acres of land, RRF Training and Resource center is located in a serene setting near Jessore downtown. The venue is attractively surrounded by greenery, flower gardens and offers a calm and quiet learning environment.

## Physical Facilities

RRF Training and Resource Centre executes training and learning programs having the capacity of approximately 300 participants per day with modern amenities. It has exceedingly appropriate arrangements for seminar, training, workshop and all other corporate event programs. This place is fully restricted to unauthorized people. All physical and psychological properties of guests are safe and secured here. It offers the ideal learning centers with-

- ✦ Dormitory (AC and Non AC), Comfortable Bed Room with Attached Bathrooms
- ✦ Adequate number of Class Room
- ✦ Air Conditioned Class Room
- ✦ Multi Purpose Hall Room
- ✦ Computer and Internet Facility
- ✦ Library & Vehicle Facility
- ✦ Multi Media (Audio Visual, Computer, Microphone, Overhead Projector)
- ✦ Big play Ground, Beautiful Garden
- ✦ Quality Cooking and dining
- ✦ Full time (24 hours) Security and power Supply
- ✦ Indoor and Outdoor Games



## Director's Speech

We really feel privileged ourselves and would like to pay our heartiest gratitude to all GOs, NGOs, private companies and well wishers to have arranged their Training, Meeting, Workshop, big Gathering and different program at our premises.



## Venue user in 2013-14

- PKSF
- InM
- Wave Foundation
- Ad-Din
- The Hunger Project
- Regenerative Bangladesh Trust-RBT
- Plan Bangladesh
- World Fish Centre - WFC
- Muslim Aid
- Grameen Phone -GP
- Tree of Life
- mPower
- Democracy watch
- Shushilan
- Jegeotho Foudation
- Ain O Salish Kendra - ASK
- Uttara Bank,Jessore Barnch
- Rights Jessore

- Action Aid
- Christian Life Bangladesh - CLB
- Save the Children
- Promota
- CARE Bangladesh
- District Agriculture Ext. - DAE
- Petrochem Bangladesh Ltd.- PCL
- Compassion
- Grameen Shakti
- Dhaka Ahsania Mission - DAM
- Project Concern International - PCI
- Practical Action Bangladesh - PAB
- Transparency International Bangladesh - TIB
- Credit Dev.Forum - CDF
- BFBC

- Isa-E-Fellowship of Bangladesh - IFB
- Bangladesh Krishi Bank
- Population Services Trg. Center - PSTC
- Jessore Cluster
- Shakti Foundation
- Solidaridad (Asia Network)
- Jagorani Chakra Foundation - JCF
- Bangladesh Nazreen Mission-BNM
- Esa- E Bangladesh Fellowship Church - EFC
- World Vision Bangladesh
- World Food Program- WFP
- Independent University, Bangladesh -IUB
- G Mark





## Handicraft & Sewing Center

RRF Handicraft & Sewing Centre is a self-reliant project. It is a fair Trade Organization and was established in July 2001 with the aim of creating jobs and employment for the poor and marginalized people, specialized in handicrafts production, using locally available environment-friendly resources. RRF Handicrafts & Sewing Centre provides training and education to improve producers' skill on products and market.

### Fact File

- 400 women received month long training course on Tailoring.
- 75 participants received block Bootlick training.

## RRF-Jute Craft

### Fact File

In 2013-14, RRF -Jute Craft Centre Provided its product to the different organization i.e. District Administration Jessore, Asian Arsenic Network, CARE Bangladesh, World Vision, PKSF, InM, Relief International, Swiss Contact and so on. RRF Jute Crafts provided skill training to the 250 participants to improve producers' skill on jute products.



### Products

Folder, File, Training Bag, Shopping Bag, Ladies Purse, Vanity Bag, School Bag, Wall Calendar, Desk Calendar etc.



## Oitizzo Fashion House

Oitizzo is a self-reliant Income Generating program of RRF, is established in 2010. It is situated in the downtown, Jessore district. The main feature of Oitizzo is 'fair trade'. Through this project RRF has a strong intensity to set a consolidated platform for hundreds of rural artisans to showcase their talents and earn fair living wage while doing so. Oitizzo currently own different lifestyle store which sell textiles, apparel, accessories, house ware and fine jewelry, lather appliances and so on. Most of the Oitizzo product is hand crafted by RRF beneficiaries and artisans.



## Angel Beauty parlor

RRF Angel Beauty Parlor is established with objective to develop sense and awareness with basic health tips. It is aimed to provide best and affordable services to our client's upon their complete satisfaction. Alongside Oitizzo Fashion House, this self-reliant project has been established in 2010 at the heart place of Jessore district. Events, Angel Beauty Parlor offers- Nail file, Threading, Hand Massage, Hair Henna, Hair style, Hair dressing, head massage, Hair dye, Hand bleach, Face bleach, Purming, Hand wax, Leg wax, Manicure, Pedicure, Facial, Hump, Model Makeup, Party Makeup, Mehendi, etc. It offers complete health treatment and provides advices & guidance regarding health beauty. It also promotes skill training on beautification i.e. Professional Grooming Beautician Course and Special Beautician Course in terms of creating employment especially for the unemployed female.



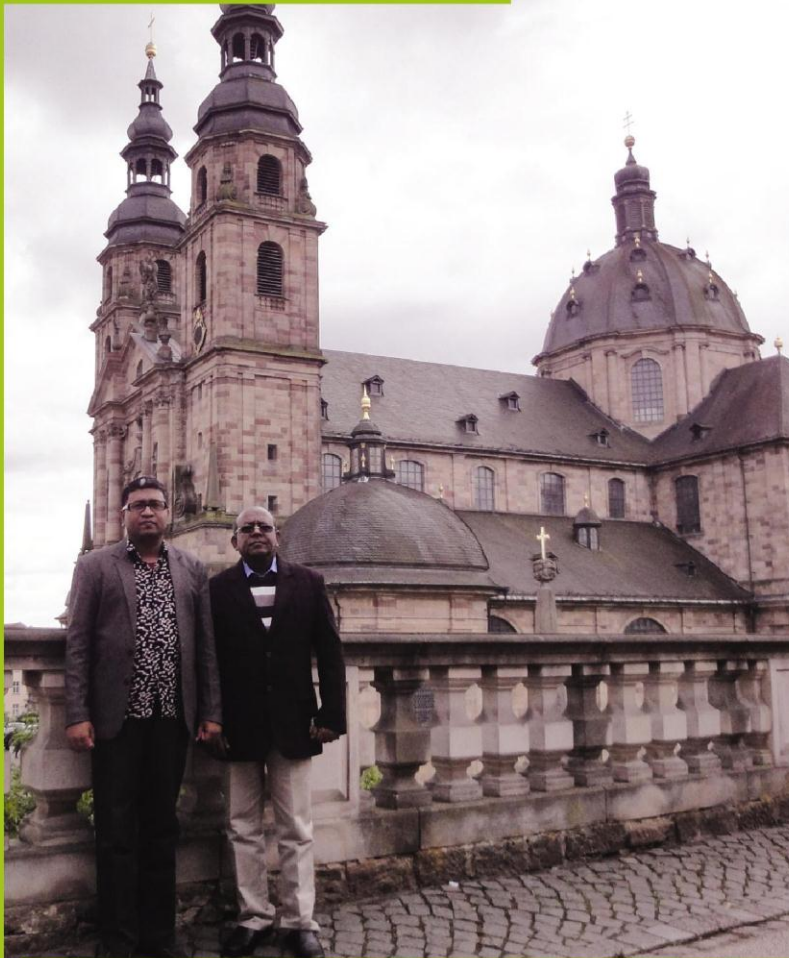


Philip Biswas, Executive Director delivered a speech in a international seminar in Paris, France

# Exposure



Pankaj Kumar Sarkar, Director Microfinance and Shahanz Begum, Asst. Director-Agriculture attended in a workshop in Pune, India



Philip Biswas, Executive Director and Antoni Biswas, Director-HRM attended in FIMARC international Assembly in Germany



Mokbul Ahmed, Sr. Asst. Director (Education) attended in a training in Nepal



Rickshaw Plate campaigning program on completion primary education at Arabpur, Jessore



Mr. Philip Biswas in "rights to adolescent healthcare" meeting at Press Club, Jessore

# Advocacy in Education



Campaign for "Capacity building of stakeholders in Education" at DC office, Jessore



Pinku Rita Biswas and Philip Biswas in a press conference for education equity for disabled children at Charupith, Jessore



Workshop on "National budget in Education" at DC office, Jessore

## Human Resource & Admin Department

The Human Resource & Admin department started functioning alongside the organization's kick off since 1982. RRF Human Resource & Admin Department is working to enforce procedural justice, intensify transparency and equity and facilitate an organizational environment where innovation and quality are promoted. HRD ensures a working environment where RRF staff are nurtured and treated with dignity and respect. HRD provides support services to the functional division of the organization. It ensures coordination among the divisions, top management and finance & accounts division regarding compliance issues. Major activities of this section are Recruitment and Placement, Staff Separation, Promotion, Increment, Performance Management, Providing Staff Training, Organizing Workshop, Policy Making, Progress & Communication and soon.

## Internal Audit Department

RRF Internal Audit Department undertakes routine Internal Audit, Investigation, Physical verification of Inventory and other assignments required by the management to maintain transparency and accountability according to the International guideline and practices. This department is accountable to The Executive Director, which is working to ensure the transparency and accountability of the organization. Internal Audit activities are RRF's internal control mechanism to ensure the good governance. Each RRF office and different development and self-reliant project is audited at least once a year but the frequency is left flexible as per necessity. The Audit department covers annual audits, continuous audits, special audits and departmental audits. This unit also coordinates the external audit done by other parties. During the time of continuous audits, all financial transactions at the Head Office are checked.

### Fact File

- 116 microfinance branches have been audited in full length.
- 23 number of audit attempt have been conducted in different development projects of the organization.
- Audited the central financial activities of the organization.

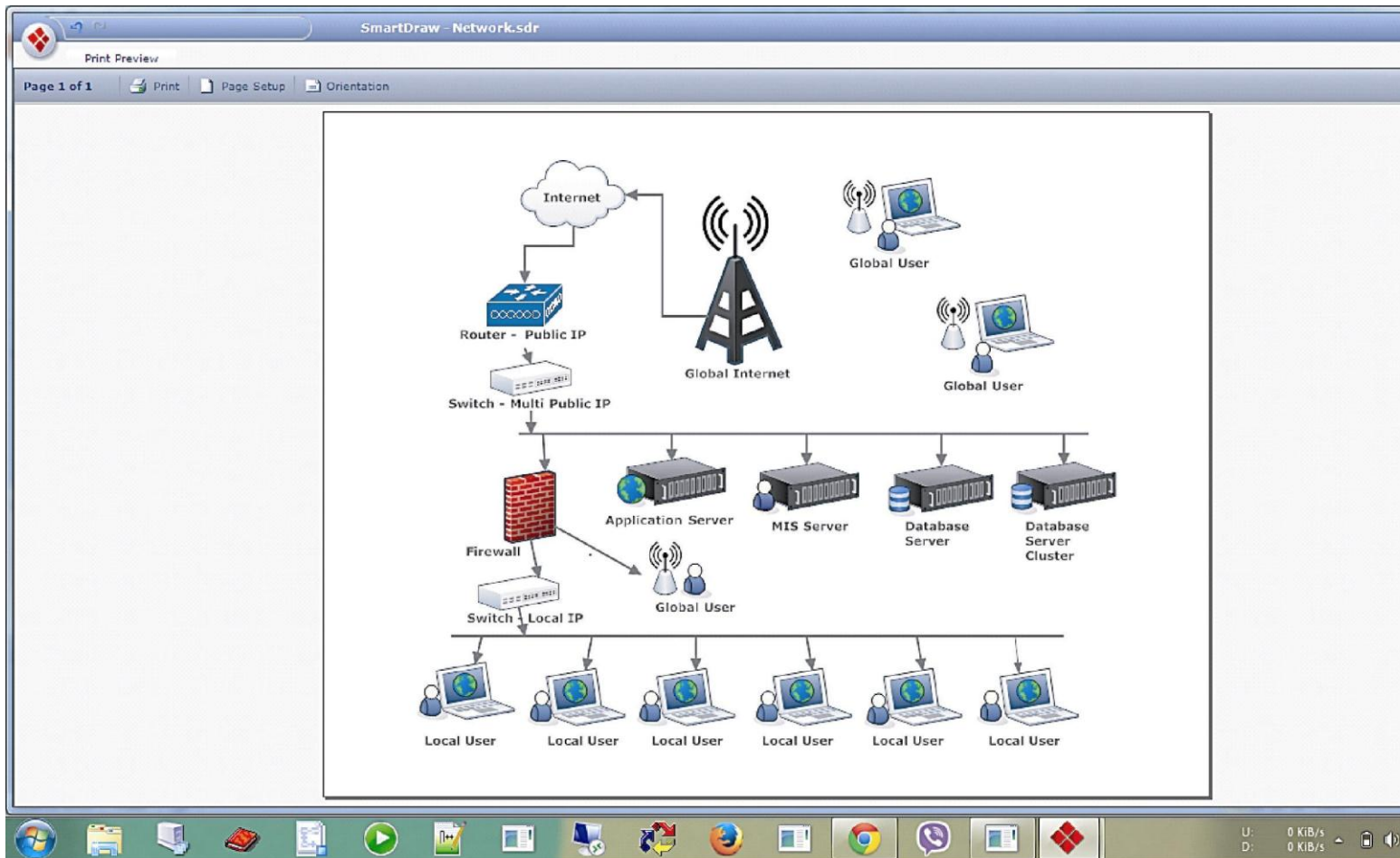
## Monitoring & Evaluation Department

To enhance the organizational capacity, and in terms of maintaining effective implementation of the project, RRR establish Monitoring department in 1992. This is a very crucial part of RRF's internal control mechanism for the programs it carries out. This department conducts periodic analysis of selected indicators to enable managers to determine whether key activities are being carried out as planned and are having the expected impact on the target party. This unit is massively responsible to keep the microfinance program in right track alongside all others development program.

### **Fact File**

2013-14, in this fiscal year this unit conducted 432 number of different length of monitoring courses in different projects.





## RRF ICT

### Microfinance Software; a new window

RRF ICT department undertaken establishing an online based Microfinance software from 2013 for smooth operation of Microfinance Management Information System in terms of making robust and transparent Microfinance Program. Now 100% of microfinance branch offices that means the entire microfinance program is automated with this software. The Microfinance software is named "Omni Enterprise Microfinance Solution" From AMZ Solutions Ltd (In partnership with Infracsofttech Limited, India).



### Fact File

- RRF IT Cell developed 5 software for different department or section to automate daily activities and better record keeping.
- Set Wi-Fi zone for head office providing 3G, 4G, internet modern service.
- RRF ICT developed a website for the organization, that is- [www.rrf-bd.org](http://www.rrf-bd.org), and a website for RRF Training & Resource Centre, that is- [www.rrftarc.com](http://www.rrftarc.com), and keeps maintaining and updating the website on a regular basis.
- Involved in developing existing human resource to be literate in computing and software operation. Training been given to 589 different level of staff of the organization in 2013-14.





# Training Department

Rural Reconstruction Foundation established its training department in 2003 for the sustainable development of the organization ongoing programs as well as the capacity building and professional development. The training department is very experienced and energetic organ of the organization, has been developing and conducting various type of

training events for Staff development, Organizational development, Skill training and Income Generating Activities. Alongside, RRF has been promoting training services over the year with the financial support of PKSF, InM, Chalice-Canada, Bangladesh NGO Foundation and Swiss contact.

## General Training

- ❑ Group Dynamic, Savings and Micro-Credit Management
- ❑ Foundation Training on Credit Management
- ❑ Microfinance Operation & Management
- ❑ Office Management
- ❑ Implementation technique of Micro Enterprise Loan program
- ❑ Entrepreneurship Development
- ❑ Small Business Management
- ❑ Training on Trainer (ToT)
- ❑ Value Chain Development and Sub-Sector analysis
- ❑ Organizational Development and Management
- ❑ Development Package
- ❑ Basic Book Keeping and Accounting Management
- ❑ Monitoring and Supervision
- ❑ Primary Healthcare and Nutrition
- ❑ Water and Sanitation
- ❑ Good Governance
- ❑ Human Rights and Social Justice
- ❑ Women Leadership Development
- ❑ HIV and AIDS
- ❑ Early Childhood Development
- ❑ Materials development
- ❑ Life Skill Training



## Skill Training

- Computer Training
- Cloth designing and Embroidery
- Tailoring
- Jute Bag Product
- Carpentry Training
- Bakery Product
- Beautification Training
- Light Vehicle Driving
- Mobile phone Mechanics
- Block Batik/Karchupi
- Food Preparation
- Poultry Rearing
- Cow Rearing/Fattening
- Goat Rearing
- Nursery
- Vegetable Cultivation



# Financial Statement



## M.M. RAHMAN & Co.

CHARTERED ACCOUNTANTS  
M. OBAIDUR RAHMAN, FCA  
RAFIQUL ISLAM KHAN, FCA  
MD. SHAH ALAM MIRDHA, FCA

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## Independent Auditors' Report To the Members of General Body of RURAL RECONSTRUCTION FOUNDATION (RRF)

We have audited the accompanying **Consolidated Financial Statements of RURAL RECONSTRUCTION FOUNDATION (RRF)** which comprises the Consolidated Statement of Financial Position as at June 30, 2014 and the Consolidated Statement of Comprehensive Income, Consolidated Statement of Cash Flow, Consolidated Statement of Changes in Equity and Consolidated Statement of Receipts & Payments for the year then ended June 30, 2014 and a summary of significant accounting policies and other explanatory notes.

### Management Responsibility

Rural Reconstruction Foundation (RRF) management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements.

### Auditor Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Micro Credit Program and Other Projects of Rural Reconstruction Foundation (RRF) as at June 30, 2014. And its financial performance and its cash flows for the year then ended June 30, 2014 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

### We also report that:

- We have obtained all the information and explanation which the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Rural Reconstruction Foundation (RRF)** so far as it appeared from our examination of those books and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Date: 15<sup>th</sup> November, 2014

*H.M. Rahman & Co.*  
**M.M. Rahman & Co.**  
Chartered Accountants



**RURAL RECONSTRUCTION FOUNDATION**  
**RRF BHABAN, C & B ROAD, KARBALA**  
**JESSORE**  
Statement of Consolidated Financial Position  
As on 30 June 2014

Particulars	Notes	2013-2014	2012-2013
<b>Property and Assets:</b>			
<b>Non-Current Assets:</b>			
	<b>1.00</b>	<b>902,720,357</b>	<b>901,078,799</b>
Property, Plant & Equipment		961,849,544	951,331,094
Less: Accumulated Dep.		59,129,186	50,252,295
<b>Investment:</b>			
		<b>122,194,678</b>	<b>104,613,000</b>
FDR-Investment	2.00	122,171,678	104,590,000
Security money for Telephone	3.00	23,000	23,000
<b>Current Assets:</b>			
		<b>2,283,570,382</b>	<b>1,541,867,084</b>
Loan to Beneficiaries	4.00	2,167,291,180	1,487,101,637
Provident Fund Loan to Staff	5.00	9,636,175	8,370,930
Consumer Loan to Staff	6.00	393,690	975,027
Temporary loan	7.00	50,607,488	-
Vehicle loan to Staff	8.00	7,696,398	9,747,266
Closing Stock of Materials	9.00	4,940,445	4,291,872
Accounts Receivable	10.00	7,187,812	862,646
Advance Against Program	11.00	3,222,946	3,825,362
Advance for MF Software	12.00	5,920,750	5,920,750
Carpentry Project	13.00	-	98,848
Reimbursable (FEDEC)	14.00	1,326,647	216,074
Interest Receivable on FDR	15.00	7,270,133	5,563,302
Books for Library	16.00	119,842	80,301
Live Stock & Goat Project	17.00	706,902	951,912
Accounting Software	18.00	150,000	150,000
Suspension A/C	19.00	13,079,789	13,711,157
Advance Income Tax	20.00	463,000.	-
Logistics Loan to Staff	21.00	1,887,490	-
Reimbursable (UPP-Ujjibito)	22.00	1,669,696	-
<b>Cash &amp; Bank Balance</b>		<b>41,402,142</b>	<b>32,953,672</b>
Cash in Hand	23.00	165,978	195,812
Cash at Bank	24.00	41,236,164	32,757,860
<b>Total Property and Assets</b>		<b>3,349,887,559</b>	<b>2,580,512,555</b>



Particulars	Notes	2013-2014	2012-2013
<b>Liabilities and Fund</b>			
<b>Capital and Reserve Fund</b>		<b>1,165,656,574</b>	<b>1,116,186,805</b>
Retained Surplus	25.00	317,636,252	263,380,830
Statutory reserve fund	26.00	21,089,309	10,306,998
Debt Management Reserve/LLP	27.00	69,527,291	89,305,748
Disaster Management Fund	28.00	23,036,513	18,826,019
Revaluation Reserve Fund	29.00	734,367,209	734,367,209
<b>Long Term Liabilities:</b>		<b>1,411,972,931</b>	<b>884,843,005</b>
Loan from Bank	30.00	674,017,936	247,125,285
Loan from IDCOL	31.00	3,588,335	2,051,062
Loan from PKSF	32.00	734,366,660	635,666,658
<b>Current Liabilities:</b>		<b>772,258,055</b>	<b>579,482,746</b>
Member Savings	33.00	516,051,035	421,370,258
Education Fund	34.00	320,950	227,248
Medical Fund	35.00	4,036,689	3,267,577
Member Kallyan Fund	36.00	18,235,996	52,770,488
Provident Fund	37.00	52,788,551	45,718,824
Staff Gratuity Fund	38.00	25,327,903	12,710,024
Staff Kallyan fund	39.00	3,392,260	2,660,805
Staff Welfare Fund (SWF)	40.00	12,791,700	9,935,800
Staff Security Money	41.00	12,392,664	10,686,764
Vehicle Loan Account	42.00	618,086	1,073,875
Temporary Loan	43.00	55,808,487	91,000
Loan from Bank for Remittance	44.00	6,400,000	6,500,000
Unspend Foregin Donation	45.00	1,775,707	6,444,791
Accounts Payable	46.00	6,778,262	1,111,414
Income Tax Payable	47.00	36,761	12,511
Vat Payable	48.00	192,338	128,327
Provision for expenses	49.00	12,409,258	4,773,041
Grant for Assets (UPP-Ujibito)	50.00	118,653	-
Microfincance Insurance	51.00	42,782,753	-
<b>Total Liabilities and Fund</b>		<b>3,349,887,559</b>	<b>2,580,512,555</b>

The accompanying notes froman integral part of financial statements.

Signed as per our report of even date



**Executive Director**



**Finance Director**

Date: 15th November, 2014

H.M. Rahman & Co.  
M.M. Rahman & Co.  
Chartered Accountants



**RURAL RECONSTRUCTION FOUNDATION**  
**RRF BHABAN, C & B ROAD, KARBALA, JESSORE**  
**Statement of Consolidated Comprehensive Income**  
**For the year ended 30 June 2014**

<b>INCOME</b>		
<b>PARTICULARS</b>	<b>2013-2014</b>	<b>2012-2013</b>
Operating income:	422,545,770	323,016,113
Service Charge	1,956,853	2,889,581
Income from Self Relaint Project	5,391,969	17,850,614
Sales of Product	9,737,106	11,141,858
Training Income	8,460,572	11,864,323
School fees		
<b>Total Operating Income</b>	<b>448,092,270</b>	<b>366,762,489</b>
<b>Grants From Donor</b>	<b>122,936,219</b>	<b>126,862,108</b>
<b>Non-operating income:</b>		
<b>Interest from Bank:</b>		
Bank Interest		
Interest on FDR	1,990,576	3,703,538
Others income:	12,278,397	9,417,845
House rent from Employee		
Interest on Loan	632,880	826,082
Loan Processing fee	3,146,308	3,751,158
Miscellaneous	2,726,236	2,858,055
Overhead Income	2,116,660	537,809
Subsidy from IDCOL	7,141,900	8,674,417
Admission fees	442,000	341,000
Guest House Income	55,135	-
Local Contribution	498,611	-
Office Rent	324,408	-
Organizational Development Fund	1,000,350	-
Paravate Fee	1,155,541	-
Transfer Received	210,600	-
<b>Total Non-operating income:</b>	<b>401,086</b>	<b>-</b>
<b>Total Income</b>	<b>34,120,687</b>	<b>30,109,904</b>
<b>Expenditure</b>		
<b>Salary &amp; benefits:</b>	<b>605,149,176</b>	<b>523,734,502</b>
Salary & Allowances		
Provident Fund	164,812,158	163,592,551
Festival Bonus	5,254,763	5,512,284
Gratuity	9,574,565	9,668,394
<b>Total Salary &amp; benefits</b>	<b>4,504,529</b>	<b>4,520,643</b>
<b>Financial expenses:</b>	<b>184,146,015</b>	<b>183,293,872</b>
Bank charge		
Interest on Loan	3,848,216	3,257,075
Interest paid to member on savings	2,528,894	3,628,352
Service charge to Bank	17,956,456	12,114,685
Service charge to PKSF	44,122,955	39,404,188
Interest on Medical Fund	54,737,084	45,324,793
Interest on Staff Gratuity Fund	740	-
Interest on Staff Kallyan Fund	1,847,056	-
Interest paid to staff on Provident Fund	171,329	-
Interest Paid to staff on SWF	2,513,741	-
<b>Total Financial expenses</b>	<b>47,637</b>	<b>-</b>
<b>Occupancy expenses:</b>	<b>127,774,108</b>	<b>103,729,093</b>
Computer repair & Maintenance	813,089	449,046
Office rent	9,838,225	9,386,449
Office repair & maintenance	2,202,490	2,915,922
Electricity	3,036,759	2,551,969
<b>Total Occupancy expenses</b>	<b>15,890,563</b>	<b>15,303,386</b>



<b>Administrative expenses:</b>		
Advertisement	284,284	30,400
Audit fees	240,000	135,000
Consultancy Fees	135,000	50,000
Registration Fees	15,620	44,828
Entertainment	1,045,800	639,356
Newspaper	52,600	205,753
Postage & Stamps	211,054	255,756
Printing & Stationary	5,206,902	7,033,379
Telephone/Mobile/Fax/E-Mail	2,833,626	2,488,431
Travelling & Daily allowances	8,798,078	6,264,954
Vehicle:Fuel,Repair & maintenance	13,381,581	11,806,829
Publication/Documentation	99,223	77,254
Member Ship Fees	11,600	-
	<b>32,315,368</b>	<b>29,031,940</b>
<b>Other Expenses</b>		
Crockeries/Bed & bedding	238,323	184,223
Guest House expenses	504,879	-
Health Treatment	468,568	1,162,748
Higher Studies	-	1,488,568
Honorarium	216,450	291,350
Income Tax	504,774	566,956
Incentive	169,150	12,750
Labour Charge	391,641	1,161,427
Land rent & taxes	63,159	116,026
Legal fees	1,066,732	736,153
Micro credit fair	-	160,427
Miscellaneous	434,775	422,380
Operational Expenses	96,879,630	109,485,595
Overhead Cost Expenses	2,068,529	1,497,878
Rebate Expenses	1,266,428	-
Skill Fair	336,630	-
Social Activities	547,719	65,800
Staff meeting & fooding	1,661,450	2,180,127
Subscription/Donation	-	157,600
Survey Fees	-	145,339
Uniform/Liveries	51,161	183,432
Tax & VAT	128,306	1,114,129
Transfer to Organizational Development Fund	1,155,541	-
Transport/Carrying	4,509,757	4,425,342
Uniform/Liveries	5,200	-
UPP-Ujibito Expenses	1,546,951	-
Vat/Tax	1,290,854	-
Training Expenses	4,479,190	6,174,243
Monitoring & Audit	1,437,009	1,016,972
Depreciation expenses	8,876,892	6,483,652
Loan Loss Expenses	40,284,651	7,065,102
DMF Expenses	4,210,494	3,215,747
<b>Total Other Expenses</b>	<b>174,794,843</b>	<b>149,513,965</b>
<b>Total Expenses</b>	<b>534,920,896</b>	<b>480,872,256</b>
<b>Excess income over expenditure</b>	<b>70,228,280</b>	<b>42,862,246</b>
<b>TOTAL</b>	<b>605,149,176</b>	<b>523,734,502</b>

The accompanying notes form an integral part of financial statement.

Signed as per our report of even date.



**Executive Director**

Date: 15th November, 2013




**Finance Director**

**M.M. Rahman & Co.**  
Chartered Accountants

**RURAL RECONSTRUCTION FOUNDATION**  
**RRF BHABAN, C & B ROAD, KARBALA, JESSORE**  
**Consolidated Cash Flow**  
**For the year ended 30 June 2014**

<b>PARTICULARS</b>	<b>Amount</b>
<b>A. Cash Flow from operating Activities:</b>	<b>2013-2014</b>
<b>Surplus for the period</b>	70,228,280
Add: Amount considered as non cash item:	
LLP provision	40,284,651
DMF provision	4,210,494
Depriciation for the year	8,876,892
Provision for expenses	25,924,896
<b>Sub total of non cash items</b>	<b>79,296,932</b>
Loan disbursed to beneficiaries	(3,509,162,000)
Loan realisation from beneficiaries	2,776,984,964
Interest accrued on members savings deposits	17,026,199
Advance paid	(27,625,252)
Advance realisation	5,697,095
Security Money Refind	(41,360)
Account Receivable received	(1,067,650)
Computers Accessories	5,786
Suspension A/C to staff	(150)
Suspension A/C from staff	635,918
Provident Fund Loan to Staff	(10,673,093)
Provident Fund Loan realization	9,407,848
Security Money Received	4,600,000
Security Money Refind	(2,886,100)
Accounts Payable Received	859,351
Received for Staff Sattlement	7,396,913
Staff Sattlement	(7,395,323)
Sales of Materials	1,215,559
Materials purchase	(3,481,458)
Overhead	(1,020,910)
Vehicle loan	(605,926)
Vehicle loan realised	2,550,005
Logistics Loan	(1,960,000)
Logistics Loan realization	72,510
Training Material Support Realization	4,715
Training Material Support to Party	(271,942)
Vat Payable Received	406,159
Vat Payment	(758,845)
Books Purchase	(39,541)
Livestock cow	245,010
Received form Member (DIISP)	74,646
Transfer to DIISP Project	(793,486)
Grant for Assets (UPP-Ujjibito)	(4,092)
Interest Receivable received on FDR	(1,706,831)
Interest Receivable received on Temporary Loan	(269,328)
Interest Receivable received on FDR(LLP)	(80,590)
<b>Total cash items</b>	<b>(742,661,198)</b>
<b>Net Cash used in operating activities</b>	<b>(593,135,987)</b>



**B. Cash Flow from Investing Activities**

Fixed Asset purchase	(8,536,348)
Micro Finance Software	-
Statutory reserve fund	-
FDR Investment	(84,781,678)
FDR encashment	67,200,000
<b>Net cash used in Investing activities</b>	<b>(26,118,026)</b>

**C. Cash Flow from Financing Activities:**

Loan from PKSF	698,000,000
FEDEC	940,037
DIISP	857,600
Loan from BANK	845,000,000
Loan from IDCOL	1,756,320
Loan refund to PKSF	(599,299,998)
Loan refund to BANK	(418,111,349)
Loan refund to IDCOL	(319,067)
Savings Collection	32 1,776,913
Savings Refund	(243,448,842)
Kallyan fund Collection	19,797,770
Kallyan fund refund	(16,982,423)
Micro Insurance	13,493,766
Micro Insurance refund	(9,159,080)
Medical Fund Received	674,500
Medical Fund Refund	(323,582)
Gratuity Fund	8,404,180
Gratuity Refund	(3,272,515)
Provident Fund	11,473,700
Provident Fund refund	(6,917,713)
Education Fund	97,702
Education Fund Refund	(4,000)
Staff Kallyan fund	674,550
Staff Kallyan fund Refund	(300,000)
SWF Received	4,852,600
SWF Refund	(2,006,100)
Livestock Insurance	1,093,828
Livestock Insurance refund	-
Temporary refund from TRC	1,106,664
Temporary to TRC	-
CLP Loan realisation	569,095
Income Tax Payable received	116,523
Income Tax Paid	(92,273)
Unspend Foregin Donation	(4,669,084)
Temporary loan	90,997,861
Temporary refund	(89,075,100)
<b>Net Cash used in Finacing Activities</b>	<b>627,702,483</b>
D.Net in crease or decrease(A+B+C)	8,448,471
E.Cash and Bank balance at the beging of the year	32,953,672
<b>Cash and Bank balance at the end of the year(D+E)</b>	<b>41,402,142</b>





**RURAL RECONSTRUCTION FOUNDATION**  
**RRF BHABAN C & B ROAD, KARBALAJESSORE**  
**Statement of Consolidated Changes in Equity**  
**For the year ended 30 June 2014**

<b>Particular</b>	<b>Retained Surplus</b>	<b>Statutory reserve fund</b>	<b>Total</b>
<b>Balance as on 01/07/2013</b>	<b>263,380,830</b>	<b>10,306,998</b>	<b>273,687,828</b>
Prior year Adjustment:			
Add: Previous year's over provision for expenses	76,480	-	76,480
Add: Adjustment with fixed assets	1,119,166	-	1,119,166
Add: Transfer from FFE Bagerhat & Price Pro.	297,645	-	297,645
Add: Adjust with Temporary Loan	81,163	-	81,163
Add: Adjust with Accounts Payable	163,107	-	163,107
	<b>265,118,392</b>	<b>10,306,998</b>	<b>275,425,390</b>
Less: Adjust with Medical Fund	417,454	-	417,454
Less: Adjust with Staff Gratuity Fund	5,639,159	-	5,639,159
Less: Adjust with Carpentry	98,848	-	98,848
Less: Adjust with Temporary Loan	159,132	-	159,132
Less: Loss Adjust SFP Fakirhat	81,163	-	81,163
Less: Adjust with Staff Kallyan Fund	185,576	-	185,576
Less: Adjust with IDCOL Loan	100,020	-	100,020
Less: Transfer to General Fund	138,514	-	138,514
Less: Adjust with Accounts Receivable	96,000	-	96,000
Less: Adjust with CLP Loan	12,242	-	12,242
	<b>258,190,284</b>	<b>10,306,998</b>	<b>268,497,282</b>
<b>Add: Surplus for the year 2013-2014</b>	<b>70,228,280</b>	<b>-</b>	<b>70,228,280</b>
Balance as at June-30, 2014	<b>328,418,563</b>	<b>10,306,998</b>	<b>338,725,561</b>
Less: Transfer to Statutory reserve fund	(10,782,311)	10,782,311	-
<b>Balance as at June-30, 2014</b>	<b>317,636,252</b>	<b>21,089,309</b>	<b>338,725,561</b>



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